

ROATÁN FINANCIAL SERVICES AUTHORITY (RFSA)

WHEREAS the Roatán Financial Services Authority (**RFSA**) is a department within the General Service Provider of Próspera ZEDE that has authority under the Próspera Financial Regulation A (**Financial Regulation A**) to promulgate published administrative actions, subject to override by Rule, applicable to persons governed pursuant to Part 3(c) of Financial Regulation A, for interpretative, investigatory and enforcement purposes.

WHEREAS under Próspera ZEDE's Financial Regulation A, financial institutions are required to submit formal applications to the Roatán International Financial Services (**RFIC**). The Roatán Financial Services Authority (**RFSA**) through forms promulgated by its authority will obtain the information required to grant Banking Licenses of financial institutions that intend to operate and offer their services inside the jurisdiction.

NOW, THEREFORE, in accordance with articles 15, 18, 294 and 329 of the Constitution of the Republic of Honduras; 1, 2, 8.2, 12.2, 30 and 45 of the ZEDE Organic Law; Part 5 Div. 14, sec. 1401 (a) & (b) of Financial Regulation A; the Proclamation of Formation of the Roatán Financial Services Authority by Administrative Action of the Próspera ZEDE Council of Trustees; and the RFSA Oversight Committee Inaugural Action by Unanimous Consent; all of which are saved from repeal and guaranteed as controlling law under the mandate of Articles 96 of the Constitution, 10.4 of CAFTA-DR, and 16.4 of the Agreement for the Promotion and Reciprocal Protection of Investments between Honduras and Kuwait, as well as a certain amended Legal Stability Agreement approved by Resolutions §§5-1-130-0-0-1, 5-1-160-0-0-1; 17-A of the Law of the Financial System; the following Administrative Action is hereby promulgated.

RFSA ADMINISTRATIVE ACTION NO. 6**Bank Licenses****Section 1. Information Required in the Application Form to obtain Banking Licenses in Próspera ZEDE**

- (1) This Administrative Action deems necessary to include in the Bank License Application forms the following information to:
- a) The information that will be required through this Administrative Action will be as follows: 1) Name and Address of the Applicant, 2) Type of Organization, 3) (e)Resident Number, 4) Foreign Tax Identification, type and country of issuance, 5) Website, 6) Bank Trade Name, 7) Initial Capital if Any, 8) Date of Establishment, 9) Foreign License Registration Identification Number, 10) Nationality of Foreign License, 11) Operational Status: Active, Start Up, or Inactive, 12) Classification of Banking License Requested: i) Class A (Lending-Only Banking), ii) Class B (100% Reserve Bank), iii) Class C (Commercial Banking), iv) Class D (Microfinancing Bank), 13) Description of intended banking activities to be carried out in Próspera Jurisdiction, 14) Description of Activities held in other jurisdictions, 15) Origin of the funds that serve or will serve as capital, 16) Information: Name and Address, email, phone number,

(e)resident number, foreign tax ID and position or capacity of the Organizers, Shareholders, and/or participants in the bank, and 17) Additional space for information of the organizers, directors, shareholders and/or participants in the bank.

Section 2. Construction of the Form

- (1) The hereby form attached to this Administrative Action shall be deemed useable and authorized by the RFSA and can be used and/or published in the same presentation or other electronic formatting that complies with the information required to obtain the Banking License applied for.

Section 3. Form Codification

- (1) The form will be codified as **A-2** and its additional information sheets for organizers, directors, and/or shareholders shall be **A-2.1**.

IT IS SO PROMULGATED THIS 14TH OF JUNE OF 2022.

Alexander P. Rolfe
Alexander P. Rolfe (Jun 15, 2022 10:18 EDT)

ALEXANDER ROLFE
RFSA Commissioner

Jose Luis Moncada r
Jose Luis Moncada r (Jun 15, 2022 09:42 MDT)

JOSÉ LUIS MONCADA
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Chirag Shah
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RFSA Commissioner

Sohan Dasgupta
Sohan Dasgupta (Jun 16, 2022 12:35 EDT)

DR. SOHAN DASGUPTA
RFSA Commissioner